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There is no single solution to this problem, but one way to

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proceed is as follows. First set up a hypothetical matrix of this game as below.

	q	m	2	q	c	q	q	m	2	m	s	t				
A	B	q	c	t	s	c	c	C	D	q	B	A	D	C	E	E

where $A = 1(q, m, 2, q)$ $B = 1(q, q, m, 2)$ $C = 1(q, c, q)$ $D = 1(q, q, c)$ $E = 1(q, q)$ Next, note that in order for (q, c, q, c) to be a Nash equilibrium, $c > D$.

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Thus the Nash Equilibrium is $S_1 + S_2 = 1$. Answer 1. 4 The market price of the commodity is determined by the formula $P = a - Q$ in which Q is determined $Q = q_1 + \dots + q_n$ The cost for an individual company is given by $C_i = c \cdot q_i$. The profit made by a single firm is. $\pi_i = (p - c) \cdot q_i = (a - Q - c) \cdot q_i = (a - q_1 - \dots - q_n - c) \cdot q_i$.

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into a formal, game theoretic problem to be analyzed.

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