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5 EXERCISE 2.9 (a) The repair period comprises those months between the two vertical lines. The graphical evidence suggests that the damaged motel had the higher occupancy rate before and after the repair period. During the repair period, the damaged motel and the competitors had similar occupancy rates.

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The sum of the values minus their arithmetic mean is zero. Substitute the respective values in Equation (8) to get the value of estimation. Thus, the value of estimation for Equation (7) is. Step 6 of 9

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2.5033) RYIELD TIME=? ? Northampton 1.2850 0.0144 (t)  
(23.389)(7.4383) RYIELD TIME=? ? EXERCISE 4.21 (a)  
Malwai is located in southeast Africa and is bordered by  
Zambia to the northwest, Tanzania

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Chapter 3, Exercise Answers, Principles of Econometrics, 5e  
7 Copyright © 2018 Wiley The calculated t-value is  $26.7288$ . This falls in the non-rejection region. (b) The calculated t-value is  $4.1895$ . This falls in the rejection region. (c) The estimated expected price is  $E \text{ PRICE SQFT}^{\wedge}() | 20167.3735$ . The resulting interval

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35 Exercise 3.2 (continued) (e) The p-value of  $0.0982$  is given as the sum of the areas under the t-distribution to the left of  $1.727$  and to the right of  $1.727$ . We do not reject  $H_0$  because, for  $\alpha=0.05$ ,  $p\text{-value} > 0.05$ .

## ~~solutions chapter 3~~

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4 Copyright © 2018 Wiley EXERCISE 6.7 The point and interval predictions for SALES from Example 6.15 are ...

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$\beta_1 = ?$ ,  $\beta_2 = ?$  Using estimates  $b_2 = 8.0111$ ,  $b_4 = 1.9444$  and  $0.5667$ , and the different combinations of  $\beta_1$  and  $\beta_2$ , the null hypotheses, the t-statistics and the test decisions are given in the table below. At a  $0.05$  level of significance the critical t-value is  $\pm 2.08$ .

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## ~~Solutions to Exercises in Chapter 10~~

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7 EXERCISE 2.4 (a) If  $\beta_1 = 0$ , the simple linear regression model becomes  $y_{i1} = \beta_0 + \epsilon_i$  (b) Graphically, setting  $\beta_1 = 0$  implies the mean of the simple linear regression model  $E(y_{i1}) = \beta_0$  passes through the origin  $(0, 0)$ . (c) To save on subscript notation we set  $\beta_2 = \beta_1$ . The sum of squares function becomes

## ~~solutions chapter 2~~

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## ~~Econometrics Exam And Answers – Universitas Semarang~~

Probability Primer, Exercise Answers, Principles of Econometrics, 5e 4 Copyright © 2018 Wiley (b)  $w_0 = 1 - 2f(w|C=0) = 0.1 - 0.2 = -0.1$  The conditional distribution  $f(w|C=0)$  is not the same as  $f(w)$ , therefore the two random variables  $W$  and  $C$  are not statistically independent. (c)  $E(W|C=0) = 0.1(1) + 0.9(2) = 1.8$   $E(W|C=1) = 0.2(1) + 0.8(2) = 1.6$

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