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the risk stack
among project
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is the long-term
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for The
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infrastructure
and industrial
projects based
upon the
projected cash
flows of the
project rather
than the balance
sheets of its
sponsors.
Usually, a
project
financing
structure

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involves a number of equity investors, known as 'sponsors', and a 'syndicate' of banks or other lending institutions that provide loans to the operation.

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(financing) of
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projects, and
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is the financial
analysis of the
complete life-
cycle of a
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advantages of
project
financing is
that it provides
for off-balance-
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total of 275
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2016). Many of
these projects
were implemented
in high-risk
environments,
such as the Chad-
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