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As the Covid-19 outbreak escalates globally, this briefing provides an initial assessment of shipbuilding activity, newbuild order potential, ship repair, S&P and demolition and its impact from Covid-19. Developments are fast moving; the aim is to provide a framework to update as data points and intelligence become available. Steve Gordon, Managing Director of Clarksons Research, commented:

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White Paper - Shipbuilding Industry Page 4 of 21 Update Edition: September 2007 According to a leading research service, the current orderbook in the shipbuilding industry has a contract value of 216 billion € (\$298 billion). The orderbook of 6,000 plus vessels is shared between 770 owners from 61 countries. However, European

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The global Shipbuilding market was valued at USD 120.76 billion in 2019 and now is projected to reach USD 178 billion by 2026, growing at a CAGR of 5.7%, during the forecast period, 2020-2026. The rise in seaborne trading is one of the major factors that are expected to contribute to the growth of the shipbuilding market.

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