

## Solutions For Continuous Problem Governmental Accounting

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This portion of the continuous problem continues the General Fund and special revenue fund examples by requiring the recording and posting of the budgetary entries. To reduce clerical effort required for the solution use control accounts for the budgetary accounts, revenues, expenditures and encumbrances.

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I'm working on Chapter 8 of the Continuous Problem for Governmental and NonProfit Accounting. I need help with the following journal entry: e. As of January 1, 2017, the City of Monroe had \$12,000,000 in general obligation bonds outstanding.

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