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Corporate Governance is the art of directing and controlling the organization by balancing the needs of the various stakeholders. This often involves resolving conflicts of interest between the various stakeholders and ensuring that the organization is managed well meaning that the processes, procedures and policies are implemented according to the principles of transparency and accountability.

*What is Good Corporate Governance - Management Study Guide*

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“The Principles are developed with an understanding that corporate governance policies have an important role to play in achieving broader economic objectives with respect to investor confidence, capital formation and allocation. The quality of corporate governance affects the cost for corporations to access capital for growth and the confidence with which those that provide capital – directly or indirectly – can participate and share in their value-creation on fair and equitable terms.

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As responsible stewards of our customers’ capital, the fundamental tenet of our Global Corporate Governance Principles is to protect and enhance the economic interests of our clients.

*GLOBAL CORPORATE GOVERNANCE PRINCIPLES*

1 Chapter 3 Organizational Ethics and Corporate Governance 1) Organizational ethics can be thought of as: A) Descriptions of how ethics occurs at a company B) Principles and standards of behavior that guide business decisions C) Rules of conduct that establish legal requirements for businesses D) Standards of reporting ethical violations Answer: B 2) The role of a leader in an organization is to: A) Establish principles and standards of behavior that guide business decisions B) Enforce ...

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